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June 13, 2018 - From the President's Desk

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Dear Campus Community,

On June 12, Wright State University and Ohio's 13 other public universities released the findings of a comprehensive study of the economic impact our institutions have on Ohio's economy. Commissioned by the Inter-University Council of Ohio, the study is part of the Forward Ohio campaign to build awareness of the value of higher education in Ohio.

We are excited to report that our public universities' overall economic impact is substantial, as is the documented return on investment for students, taxpayers, and society. For example, the report finds that Ohio's public universities, their students, and their statewide alumni added \$42 billion in income to the state economy in 2016–17. That represents 6.7 percent of Ohio's total gross state product. The universities' added income supported 558,841 jobs in Ohio, which means that one of every 12 jobs in Ohio is supported by the activities of public universities and their students. The study also determined that public universities delivered a 13.7 percent annual return on investment for students and an 8.6 percent annual return on investment for Ohio taxpayers.

A study was also conducted of Wright State's economic impact in FY2016–17 on Raider Country and found the university had a \$1.5 billion economic impact. The \$1.5 billion impact supported over 20,097 jobs. The study found that one out of every 57 jobs in Raider Country was supported by the activities of Wright State and its students. The study also found that industries that benefited the most in the area from Wright State's impact were manufacturing, health care, and social assistance, government non-educational, and finance and insurance.

The report on the impact of all of the IUC schools is available online on the [Forward Ohio website](#). Wright State's regional impact report will be available on my president's website later this month. In the meantime, you can read the [article on the local study in the Newsroom](#).

I encourage you to take time to delve into the details of these studies and to share the reports' key findings with your family and friends.

Warmest regards,

Cheryl B. Schrader, Ph.D.
President

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