

Social Cost Workshop

April 27, 2012, 1:30 – 5:30, Millet Hall, Atrium, Wright State University, Dayton, OH

Relevant Readings Selected by the Speakers and the Organizer

Berger, Sebastian. 2008. "Karl Polanyi's and Karl William Kapp's Substantive Economics: Important Insights from the Kapp-Polanyi Correspondence" *Review of Social Economy* 66(3): 381-396. [available through the library's Electronic Journals database].

Berger, Sebastian. 2009. "The Normative Matrix of Social Costs: Linking Hayden's Social Fabric Matrix and Kapp's Theory of Social Costs," in Natarajan, Tara, Wolfram Elsner, and Scott T. Fullwiler, (eds.) *Institutional Analysis and Praxis: The Social Fabric Matrix Approach*, Springer (**Chapter 3, p. 55-67**). [available through the Library's Electronic Books database: <http://catalog.libraries.wright.edu/search~S5/>].

Berger, Sebastian. 2012. "The Discourse on Social Costs: Kapp's Impossibility Thesis vs. Neoliberalism" in Wolfram Elsner et al. (eds) *Social Costs Today: Institutional Analyses of the Current Crisis*, Routledge.

Kapp, K. William 1971 [1950]. *The Social Costs of Private Enterprise*. New York: Schocken Books. (available at: <http://www.kwilliam-kapp.de/pubList.htm#SectionA> – scroll down to section B).

Leopold, Aldo. 1987 [1949]. "The Land Ethic" (pp. 201-26 in *A Sand County Almanac*). New York: Oxford University. (The definitive statement of environmental ethics and their scientific foundations)

Natarajan, Tara, Wolfram Elsner, and Scott T. Fullwiler, eds. 2009 (Springer). *Institutional Analysis and Praxis: The Social Fabric Matrix Approach*, "The Social Fabric Matrix Approach to Policy Analysis: An Introduction" (**Chapter 1, p. 1-22**) [available through the Library's Electronic Books database: <http://catalog.libraries.wright.edu/search~S5/>].

Polanyi, Karl 1944. *The Great Transformation*. Boston: Beacon Press. [Especially Chapter 6 - <http://www.mtholyoke.edu/acad/intrel/ipe/polanyi.htm>].

Prasch, Robert. 2000. "Reassessing the Labor Supply Curve," *Journal of Economic Issues*, 34 (3): 679-692 [available through the library's Electronic Journals database].

_____. 2003. "Technical Change, Competition, and the Poor," *Journal of Economic Issues*, 37 (2): 479-485 [available through the library's Electronic Journals database].

_____. 2004. "Shifting Risk: The Divorce of Risk from Rewards in American Capitalism," *Journal of Economic Issues*, 38 (2): 405-412. [available through the library's Electronic Journals database].

_____. 2005. "The Social Cost of Labor." *Journal of Economic Issues*, 39 (2): 439-445. [available through the library's Electronic Journals database, and <http://ideas.repec.org/p/mdl/mdlpap/0427.html>].

_____. 2011. "Did Dodd-Frank Act End "Too-Big-to-Fail"?" *New Economic Perspectives* blog: <http://neweconomicperspectives.org/category/robert-e-prasch>

Raworth, Kate, "A Safe and Just Space for Humanity: Can we Live within the Doughnut?" Oxfam discussion paper, February 2012, <http://www.oxfam.org/en/grow/policy/safe-and-just-space-humanity>.

Sheddon, Chris, Richard B. Howarth, and Richard B. Norgaard. 2006. "Sustainable Development in a Post-Brundtland World," *Ecological Economics* 57, 253-268. [available through the library's Electronic Journals database].

Swaney, James, and Martin A. Evers. 1989. "The Social Cost Concepts of K. William Kapp and Karl Polanyi." *Journal of Economic Issues* 23(1): 7-33 [available through the library's Electronic Journals database].

Swaney, James. 1994. "What is Wrong with Dumping on Africa?" *Journal of Economic Issues* 28 (2): 367-77.

Wray, L. Randall. 2010. The "Financial Crisis Viewed from the Perspective of the "Social Costs" Theory Levy Economics Institute, Working Paper 662, www.levy.org.

_____. 2011. "Waiting for the Next Crash: The Minskyan Lessons We Failed to Learn," Public Policy Brief # 120, Levy Economics Institute, www.levy.org.

Online Resources:

K. William Kapp Research Center - <http://www.kwilliam-kapp.de/index.html>

http://en.wikipedia.org/wiki/Sustainability#cite_note-111

http://en.wikipedia.org/wiki/Barry_Commoner (a brief explanation of Commoner's "four laws of ecology")

<http://blogs.oxfam.org/en/blog/12-02-13-can-we-live-inside-doughnut-why-world-needs-planetary-and-social-boundaries>

<http://grist.org/climate-change/the-doughnut-of-justice-a-new-way-to-think-about-growth/>

http://www.undp.org/content/undp/en/home/ourwork/partners/civil_society_organizations/civic_engagement_dialogue_series.html#10

<http://triplecrisis.com/> - Global Perspectives on Finance, Development, and Environment

Classic Readings in Institutional Economics, made available by the **Association for Evolutionary Economics** at: http://www.afee.net/division.php?page=institutional_economics&sub=classic_books_amp_articles